



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

CS/ONGC/SE/2020-21

10.10.2020

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-ONGC; Series - EQ

BSE Security Code No.- 500312

Sub: Proceedings of 27th Annual General Meeting

In continuation to our intimation dated 15.09.2020 in respect of Notice of 27th Annual General Meeting (AGM) of the Company, it is informed that the AGM was held on Friday, the 09th October, 2020 at 11:00 hrs. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and the businesses mentioned in the Notice of AGM were transacted and passed with requisite majority.

We hereby submit the "Proceedings of AGM", a disclosure requirement as per Part A(13) of Schedule III provided under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure – A**) for your reference and records.

Thanking you,

Yours faithfully,

for Oil and Natural Gas Corporation Ltd

M E V Selvam
Compliance Officer
Company Secretary & Executive Director

Encl: (02 pages)



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ANNEX- "A"

Proceedings at the 27th Annual General Meeting (AGM) of Oil and Natural Gas Corporation Limited held on 09.10.2020

[Disclosure in terms of Para A (13) of Part-A under Schedule – III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dt 09.09.2015]

The 27th AGM of the Members of **OIL AND NATURAL GAS CORPORATION LIMITED** (the Company) was held on Friday, the 09th October, 2020 at 11:00 hrs. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), brief proceedings of which are as under:

"Shri Shashi Shanker, Chairman and Managing Director of the Company, Chaired the meeting. The Chairman welcomed the Members, Directors, Auditors, Debenture Trustees and Scrutinizer who joined the meeting through virtual mode. 229 members attended the AGM through VC/OVAM. The requisite quorum, as required under the Companies Act, 2013 being present, the Chairman called the meeting to order.

The Chairman in his speech gave an overview of the performance of the Company for the FY'20 and future plans of the Company, considering the prevailing Covid-19 Pandemic situation.

With the consent of the Members, the Notice of the Meeting and Reports of the Directors and Auditors on the Financial Statements of the Company for the FY'20 along with other documents were taken as read.

The Chairman informed that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, remote e-voting facility was provided available to all Members from 05th day, October, 2020 (15:00 hours IST) to 08th day, October, 2020 (17:00 hours IST).

In addition, facility for e-voting was also provided during the AGM to those members who did not cast vote through remote e-voting facility. The Board had appointed Mrs. Ashu Gupta, (Membership No. FCS 4123, COP No. 6646), Practicing Company Secretaries, as the Scrutinizer of remote e-voting process as well e-voting at AGM in a fair and transparent manner.

The following 8 business items, as set out in the Notice of AGM, were proposed for approval of the members:-

Item No.	Brief description of Business Item	Type of Resolution	Results of e-voting
ORDINARY BUSINESS			
1	Consideration of Audited Financial Statements for the financial year 2019-20 along with related documents.	Ordinary	Approved
2	Re-appointment of Shri Subhash Kumar as a Director.	Ordinary	Approved
3	Re-appointment of Shri Rajesh Shyamsunder Kakkar as a Director.	Ordinary	Approved
4	Authorization to the Board of Directors for fixing the remuneration of the Auditors of the Company as appointed by the Comptroller and Auditors General of India for the financial year 2020-21.	Ordinary	Approved

SPECIAL BUSINESS			
5	Appointment of Shri Rajesh Madanlal Aggarwal as Government Nominee Director.	Ordinary	Approved
6	Appointment of Shri Om Prakash Singh as the Director (Technology and Field Services) of the Company.	Ordinary	Approved
7	Appointment of Shri Anurag Sharma as the Director (Onshore) of the Company.	Ordinary	Approved
8	Ratification of remuneration payable to Cost Auditors for the financial year ending March 31, 2021.	Ordinary	Approved

The Chairman invited to those members who had registered themselves as speaker with the Company to raise their queries, express their views, and offer suggestions. 21 pre-registered Members spoke at the meeting and raised wide range of queries on the financials/ operations of the Company. The Chairman responded to all the queries sought by the Members which inter-alia included performance of the Company, crude oil price, market price of the shares, financial statements, major strategic initiatives taken by the Company.

Facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

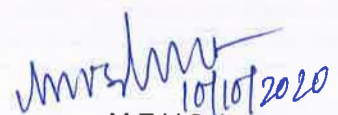
The Chairman also informed that the E-voting results along with the Scrutinizer's Report would be notified to stock exchanges and be placed on the Company's website www.ongcindia.com and also on the website of NSDL i.e. <https://www.evoting.nsdl.com>, within 48 hours of conclusion of the AGM.

The meeting was concluded at 14:51 hrs with vote of thanks by Shri Amitava Bhattacharyya, Independent Director."

Further, it is hereby confirmed that the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013 read with relevant circulars issued by Securities and Exchange Board of India (SEBI) and Ministry of Corporate affairs (MCA).

The aforesaid proceedings does not purport to the minutes of the proceedings at the said Annual General Meeting.

for Oil and Natural Gas Corporation Limited



M E V Selvamm

Compliance Officer,

Company Secretary & Executive Director

10.10.2020

New Delhi