



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Addendum to the Notice of 26th Annual General Meeting dated 26.07.2019.

SPECIAL BUSINESS:

ITEM NO. 15

Appointment of Shri Rajesh Kumar Srivastava as the Director (Exploration) by passing following resolution as an Ordinary Resolution:

"RESOLVED THAT Shri Rajesh Kumar Srivastava (DIN: 08513272), who has been appointed by the Board as an Additional Director and designated as the Director (Exploration) w.e.f. 02.08.2019, be and is hereby appointed as Director of the Company in terms of Section 152(2) of the Companies Act, 2013, liable to retire by rotation and also on such terms and conditions, remuneration and tenure as may be determined by the President of India from time to time."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 15

Appointment of Shri Rajesh Kumar Srivastava: The Board of Directors have appointed Shri Rajesh Kumar Srivastava (DIN: 08513272) as whole-time Director on the Board of the Company in terms of order received from the Ministry of Petroleum and Natural Gas, Government of India vide Letter No.C-31011/8/2017-PNG (17303) dated 02.08.2019 in terms of Article 96(d) of the Articles of Association of the Company. Further, in terms of Section 152(2) of the Companies Act, 2013 every director shall be appointed by the company in general meeting.

The Company has received necessary notice proposing his candidature, in terms of Section 160 of the Companies Act, 2013, from a member of the Company. The Nomination and Remuneration Committee at the meeting held on 13.08.2019 recommended his candidature for approval of members at the Annual General Meeting.

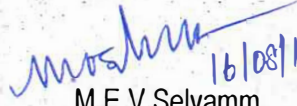
Shri Srivastava, if appointed as Director (Exploration), will be liable to retire by rotation under Section 152 of the Companies Act, 2013. He is not holding any directorship and he does not have any holding in equity shares of the Company. He does not have inter-se relationship with other directors on the Board of the Company.

Except Shri Srivastava, none of the Directors, Key Managerial Personnel and their relatives is interested or concerned in the resolution.

The Board recommends the Ordinary Resolution as set out at item no.15 for approval of the members.

New Delhi
16.08.2019

By order of the Board of Directors


16/08/19
M E V Selvam
Company Secretary



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Annexure to the addendum of the Notice of 26th Annual General Meeting

Brief profile of Shri Rajesh Kumar Srivastava:

Name (DIN)	Shri Rajesh Kumar Srivastava (08513272)
Date of Birth (Age)	05.12.1962 (56 years)
Date of Appointment	02.08.2019
Qualifications	Master of Science (Geology) from Lucknow University; and Master's Degree in Engineering Geology from Indian Institute of Technology, Kanpur.
No. of Shares held	Nil
Experience in specific Functional Areas	<p>Shri Srivastava joined ONGC as Geologist in 1984 at Krishna Godavari Basin, Rajahmundry. With over 35 years of experience, Shri Srivastava is an expert in up-stream hydrocarbon exploration from well site operations, development geology, seismic data interpretation to monitoring and planning of exploration.</p> <p>At Institute of Reservoir Studies, Ahmedabad he was considered as one of the best hands in the trade of Reservoir Modelling for preparation of field development plans, simulation studies for production forecasts and techno-economic evaluation of prospects. He is credited to have introduced art/science of Geocellular Modeling in ONGC, Neelam being the first full field fine scale Geocellular Model for dynamic modelling for redevelopment.</p> <p>During his tenure at Exploration and Drilling Directorate, he was closely associated with the exploration and development activities of Assam & Assam-Arakan Basin, MBA Basin and Krishna-Godavari Basin and Cauvery Basin.</p> <p>He played a key role in the formulation of 'Hydrocarbon vision-2030 for North East India' driven by Ministry of Petroleum and Natural Gas. He has also evaluated several exploration and development blocks of Egypt & Sudan. As an acknowledgement for his contributions towards field development and hydrocarbon exploration, Shri Srivastava was honored with the National Mineral Award in year 2009.</p>
Directorship held in other Public companies	Nil
Chairmanship (C) Membership (M) of Statutory Committees across all Public companies	Member of Stakeholders' Relationship Committee of ONGC

